

DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

**DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
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FOR THE YEAR ENDED 31 MARCH 2023**

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DUDLEY LOCAL PHARMACEUTICAL COMMITTEE

REPORT OF THE COMMITTEE MEMBERS FOR THE YEAR ENDED 31 MARCH 2023

Principal Activities

Dudley LPC is a Local Pharmaceutical Committee ("LPC") acting in the role of a local NHS representative organisations.

Our goal is for the Contractors within the Dudley area, as well the wider Local Pharmaceutical Committees and external bodies, to work together an independent and representative group, working locally with NHS Teams, local authorities and other healthcare professionals to plan local healthcare services and to support community pharmacies.

The Committee

Dudley LPC is an association whose functions and procedures are set out in our Constitution.

During the year ended 31 March 2023 Dudley LPC had 11 members on its main committee as follows:

- Stephen Noble - Chief Officer (Employee)
- Michelle Dyoss - Vice Chair and Community Pharmacy Development Officer (Employee)
- Dan Attry – Chair (April 2022 – September 2022)
- Mo Kolia – Chair (September 2022 – July 2023)
- Nick Holden - Treasurer
- Scot Taylor
- Sabrina Kaur
- Amjid Iqbal
- Abul Kashem
- Vijay Lad (Left committee November 2022)
- Aman Grewal
- Ranpreeth Gill (Maternity Cover - Temporary Position, no longer on the committee)

All members have continued to adhere to corporate governance principles adopted by the Committee and the code of conduct.

Overview

During the year we have continued to support local Pharmacies in the Dudley area. Overall, our Statutory levies have reduced in the year from £74,880 to £46,800. The total deficit for the year was £41,807. Our aim is for our levy contributions in the following year to increase on the 2023 number.

This report was approved by the Committee and signed on its behalf by:


.....

Nick Holden - Treasurer

Nick Holden 2023-08-24 20:03:03
24/08/2023

DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE
YEAR ENDED 31 MARCH 2023

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgements and accounting estimates that are reasonable and prudent.
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant audit information of which the committee's auditors are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant audit information and to establish that the committee's auditors are aware of that information.

**ACCOUNTANTS REPORT TO DUDLEY LOCAL PHARMACEUTICAL COMMITTEE ON THE
UNAUDITED FINANCIAL INFORMATION**

In accordance with our engagement letter we have prepared for your approval the financial statements of Dudley Local Pharmaceutical Committee for the year ended 31 March 2023, on pages 4 to 7, from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Dudley Local Pharmaceutical Committee and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 31 March 2023 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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Crowe U.K. LLP
Chartered Accountants

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

**DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**


	Note	2023	2022
	£	£	£
INCOME			
Statutory levy contributions		46,800	74,880
Bank Interest (gross)		59	175
Other Income		18,549	36,460
		65,408	111,515
EXPENDITURE			
Development officer inc tax & pension		29,922	25,312
CEO wages inc tax & pension		25,544	23,661
Projects Implementation and Support lead officer inc tax & pension		7,965	-
Liaison & Support officer inc tax & pension		7,893	-
LPC meeting attendance allowance		7,700	7,635
Backfill Locum cover		-	1,800
PSNC levy		9,497	28,906
Travel expenses and mileage claims		1,295	-
Office stationery and postage		45	524
Meeting expenses- room & refreshments		1,788	76
Accounts, administration and treasurer's fees		3,571	2,628
Bank charges		1	1
Newsletter, website, IT and social media		5,848	426
Marketing		497	1,033
Payroll services/pension costs		-	1,390
Gift		849	1,320
Legal Fees		4,800	-
		107,215	94,712
Surplus/(deficit) for the year		(41,807)	16,803

**DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Other debtors	3	-	2,203
Cash at bank		87,593	126,559
		87,593	128,762
CREDITORS: amounts falling due within one year	4	2,738	2,100
NET CURRENT ASSETS		84,855	126,662
Creditors: amounts falling due in more than one year		-	-
NET ASSETS		84,855	126,662
 £			
CAPITAL AND RESERVES			
Reserves brought forward		126,662	109,859
Current year income and expenditure account		(41,807)	16,803
		84,855	126,662

These financial statements were approved by the Committee on and signed on it's behalf by:


.....
N Holden - Treasurer


.....
S Noble - Chief officer

**DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting Policies

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest £. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that period.

Taxation

Any surplus arising from the activities of the Dudley LPC on its non-mutual activities is subject to corporation at 19%.

Pension Costs

The amounts paid during the year are charged to the income and expenditure account. Details are shown in note 5 of these accounts.

Financial Instruments

The committee only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors. Financial assets and liabilities are recognised when the company becomes a party to the contractual provisions of the instruments.

Investments

Investments are initially recognised at cost and are subsequently shown at market value with any changes being reflected in the Income and Expenditure account. Investments are treated as fixed assets as it is the intention of the committee to hold these as long term assets.

Going concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

2 Employees

	2023 £	2022 £
Staff costs consist of :		
Wages and Salaries	71,324	48,973
Locum cover and other employment costs	-	1,800
	<u>71,324</u>	<u>50,773</u>

**DUDLEY LOCAL PHARMACEUTICAL COMMITTEE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

3 Debtors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	-	2,203
	<u>-</u>	<u>2,203</u>

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors and accruals	2,460	2,100
	<u>2,460</u>	<u>2,100</u>

5 Pension Scheme Costs

The Committee operates a defined contributions pension scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Amounts totalling £278 (2022: £nil) were outstanding at the year end. Total contributions paid during the year by the Local Pharmaceutical Committee was £1,171.